

**Agenda Item 5, Mayor's Response to the
Council's Objections to the Review of Torbay
Council Investment Fund**

Conservative Group Amendment

Extraordinary Council Meeting

(8 August 2017)

Amendments shown in bold

Proposed Amendment:

that the Council be recommended to approve the revised Investment Fund Strategy, ~~including the additional £50m for the Investment Fund (making a total of £100m) to be funded from prudential borrowing (when required), set out in Appendix 1 to the submitted report,~~ **subject to the inclusion of an additional £150m for the Investment Fund (making a total of £200m) to be funded from prudential borrowing (when required), and that the level of delegation to the Investment Committee be increased to £25m.**

Proposer Councillor Robson
Seconder Councillor Tyerman